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REAL makes Wiser decision

REAL has sold its freehold office building in Andover to the tenant, Be Wiser Insurance, marking the culmination of a decade-long investment strategy.

REAL identified and acquired the property in 2003, using one of their first limited partnerships to provide cash investors and small pension schemes with exposure to commercial property. Despite the challenging economic backdrop, the property has been fully let and income-producing throughout the period, enabling REAL to repay all bank borrowings and subsequently to pay income distributions to investors at the rate of approximately 8.5% per annum.

The limited partnership, Real Estate Associates (Andover) LP, is being dissolved by REAL following a terminal distribution to investors comprising the return of their original investment in full, plus earned profits.

Ends

For more information:

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