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Investors book in to Hypa hotel schemes

Real Estate Associates Ltd has been appointed to provide regulatory services to two new funds promoted by Hypa Management LLP, a specialist in alternative investment schemes for private investors.

REAL will act as FSA-authorised operator and trust manager of Hypa Raithwaite LP and the associated exempt property unit trust. The scheme provides investors with exposure to a 5-star hotel development under construction in Yorkshire, to be operated by West Paces Hotel Group (whose Lough Eske Castle in Donegal was voted 2010 "World's top luxury country hotel").

REAL is also managing Hypa Asia Exempt Unit Trust which gives access for tax-exempt UK investors to hotel developments in selected Thai locations.

The first fundraising round has been declared successful and both schemes have started to execute their investment strategy while remaining open to further subscriptions.

Cummings Solicitors provide legal services to both funds and Royal Bank of Canada Trust Corporation Ltd are trustee of each trust.

Ends

Further information from

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