



One Heddon Street  
London W1B 4BD

tel: 020 7432 4542  
fax: 020 7432 4543  
mail@realestateassociates.co.uk  
www.realestateassociates.co.uk

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## **New fund reports “Mission Accomplished”**

The first round of fundraising for The Mission London Residential Investment Fund was declared successful this week. Real Estate Associates Ltd is FSA-regulated operator of the new limited partnership which has been established to buy, refurbish and let residential investment properties in London and South East England.

REAL is also acting as Trust Manager for an exempt property unit trust established as a feeder fund suitable for SIPP, SSAS and other tax-exempt entities. Sister company Real Estate Associates (GP) Ltd is general partner with routine responsibility for managing the fund.

PropertyBourse Ltd, the trading platform for specialist property investment vehicles, will raise up to £20m of equity from institutions and qualifying individual investors, allowing the fund to assemble a portfolio of up to £46m including bank gearing over the scheme's 7-year life.

Ends

Further information from

Alan Bate  
Real Estate Associates Ltd  
0207 432 4542  
[www.realestateassociates.co.uk](http://www.realestateassociates.co.uk)

Chris Cauvain  
PropertyBourse Ltd  
0207 917 1844  
[www.propertybourse.com](http://www.propertybourse.com)