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UrbanShare seizes the Opportunity

UrbanShare's second fund is declared unconditional and commences operations today upon successful conclusion of the initial fundraising. UrbanShare Opportunity Fund will operate over a wider area of south and east London but otherwise with a similar strategy to the first UrbanShare fund, buying houses and flats for letting to young professionals and students.

REAL is the FSA-regulated operator of both limited partnerships and acts as Trust Manager for exempt property unit trust feeder funds suitable for SIPP, SSAS and other tax-exempt entities. Sister company Real Estate Associates (GP) Ltd is general partner with routine responsibility for managing the funds.

The scheme is targeted to raise up to £10m of equity and is intended to exploit current opportunities in the London letting market, arising through depressed acquisition prices and a steady demand from the target occupier market for convenient, competitively priced rooms.

Ends

Further information from

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