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Grosvenor Bridging Bond hits the ground running

Grosvenor Property Finance Ltd, issuer of the new Grosvenor Bridging Bond administered by Real Estate Associates (GP) plc, has announced the success of initial fundraising and within days employed the available finance on a qualifying loan secured on UK property. The bond, to raise up to £15m, initially attracted interest from offshore investors seeking exposure to the relatively high returns available from bridging loans in the UK.

The offering remains open to new investment while the issuer reports a strong pipeline of lending propositions generated through its established 'Grosvenor Bridging' brand which already runs a £20m loan book.

Ends

For more information:

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