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## **REAL appointed to operate Earlsfield investment scheme**

Real Estate Associates Ltd has been appointed as FCA-regulated operator of Astranta (Rufus) LP. The partnership has acquired a 0.8 acre freehold estate of 16 distribution and office units at Ravensbury Road, Earlsfield, London SW18. Astranta, the asset manager, will enhance income from the current properties through lease renewals and relettings while devising redevelopment options in the medium term.

The partnership comprises a range of corporate, pension and private investors and is closed to new applications, being fully subscribed at the outset.

Astranta's new launch coincides with completion of their project in Guildford held by Astranta (Pannells Court) LP which was also operated by REAL. Following various planning and letting initiatives to enhance the property, Astranta sold this town centre retail and office block to a property company, crystallising a return for the scheme's partners equating to approx 33% per annum.

Ends

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