



One Heddon Street
London W1B 4BD

tel: 020 7432 4542
fax: 020 7432 4543
mail@realestateassociates.co.uk
www.realestateassociates.co.uk

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REAL appointed to UK Bridging Finance Fund

Real Estate Associates Ltd has been appointed as the fund's FSA-regulated Operator and also will serve as Trust Manager to the exempt unit trust feeder, replacing the original service providers who provided due notice of their intention to retire. REAL's responsibilities include ensuring UK Bridging Finance Fund continues to meet regulatory requirements during the remainder of its life and acting as liquidating trustee on termination.

The appointments follow a selection process by general partner Catalyst GP3 LLP. REAL's credentials included the provision of similar services to more than 20 other collective investment schemes in the property and lending sectors, including within the last 12 months the establishment of three new schemes and the orderly liquidation of another at maturity.

Ends

Further information from

Alan Bate
Real Estate Associates Ltd
0207 432 4542
www.realestateassociates.co.uk