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New lease of life for UrbanShare rentals

Investors in UrbanShare Residential Investment Fund LP have voted to extend the scheme's life, which was due to reach maturity in April this year.

The fund's £10m portfolio of 37 flats and houses serves the rental market for young professionals and some overseas students working in the City of London and Canary Wharf.

The 150+ investors represented at today's EGM resolved by a majority exceeding 84% to extend the scheme's life for another 5 years until 2017, thereby retaining exposure to strong demand for rentals and the expected recovery in capital values in this specialist sector.

Meanwhile sister scheme UrbanShare Opportunity Fund LP is continuing to attract new equity investors, and has recently purchased another two properties which are undergoing refurbishment.

Ends

Further information from
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